CME Group

Settlement System User Manual

November 2011
Global Operations Education

Settlements

Overview

The Settlement System allows member firms to view Settlement Information by Origin and Settlement Account. There are two daily settlement cycles, the end-of-day settlement cycle (RTH) and the intra-day settlement cycle (ITD). The Settlement System will also display margin call and cash release information.

Settlements

Table of Contents

1.0 How to access the Settlement System 4

2.0 Home - - Help - - Logout Options 5

3.0 Clearing Member Settlement Selections 6

3.1 Selecting a Clearing Member Settlement Account 6

3.2 Selecting a Settlement Cycle 7

3.3 Actions Options 8

4.0 Clearing Member Origin Level Recap List 8

4.1 Viewing the Clearing Member Origin Level Recap List 8

5.0 Clearing Member Settlement Account Recap List 10

5.1 Viewing the Clearing Member Settlement Account Recap List 10

6.0 Screen Print 12

7.0 Appendix I – Terms 13

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All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME, CBOT, NYMEX, and CME Group rules. Current rules should be consulted in all cases.

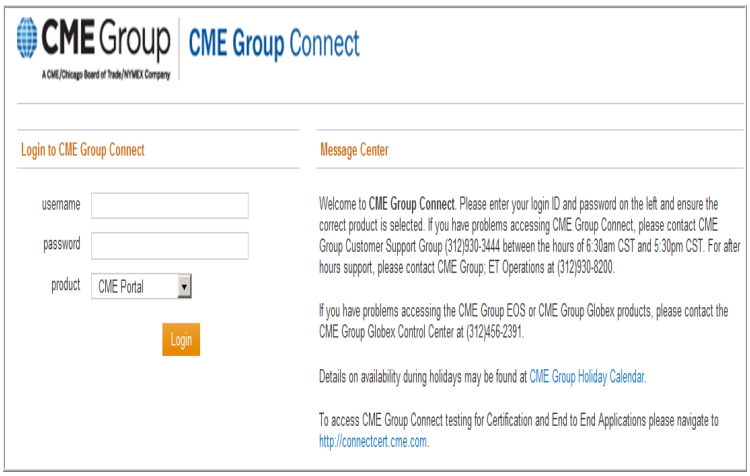
1.0 How to access the Settlement System

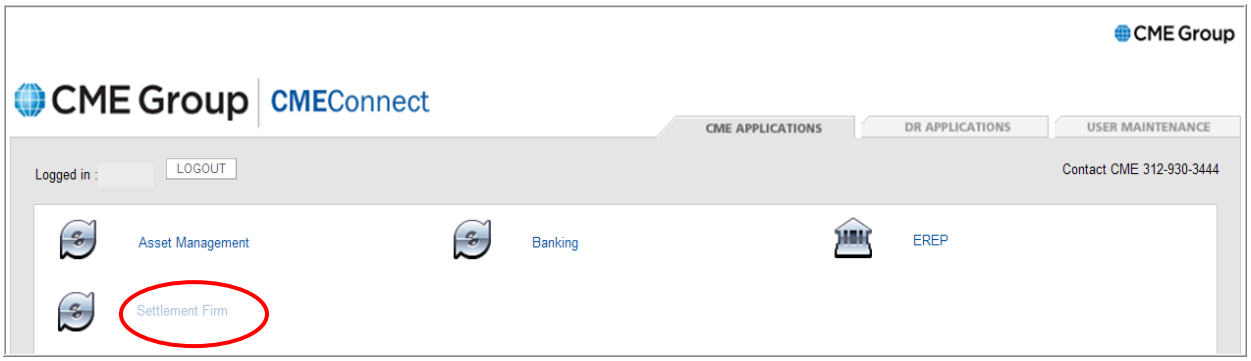
To access the Settlement application, users must first log on to CME Group Connect by entering the following address in the internet browser: http://connect.cmegroup.com.

1. Enter your CME Group Connect **Username** and **Password**, and then click **Login**. Note: The product selection should be set to *CME Portal*.

   Note: If the user does not have the Username and Password information, please refer to the Message Center.

   Upon successful login, the user will be directed to the CME Applications menu.

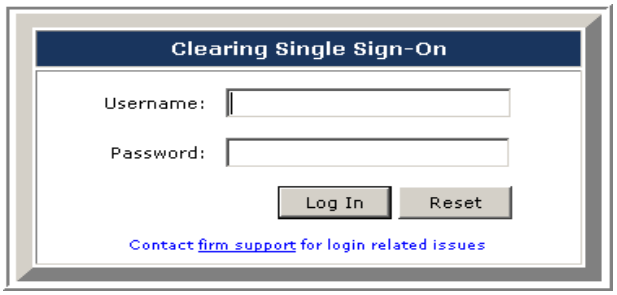

CME Group
CME Group Connect
Login to CME Group Connect
Message Center
username
password
product
CME Portal
Login
Welcome to CME Group Connect. Please enter your login ID and password on the left and ensure the correct product is selected. If you have problems accessing CME Group Connect, please contact CME Group Customer Support Group (312)930-3444 between the hours of 6:30am CST and 5:30pm CST. For after hours support, please contact CME Group; ET Operations at (312)930-8200.
If you have problems accessing the CME Group EOS or CME Group Globex products, please contact the CME Group Globex Control Center at (312)456-2391.
Details on availability during holidays may be found at CME Group Holiday Calendar.
To access CME Group Connect testing for Certification and End to End Applications please navigate to http://connectcert.cme.com.



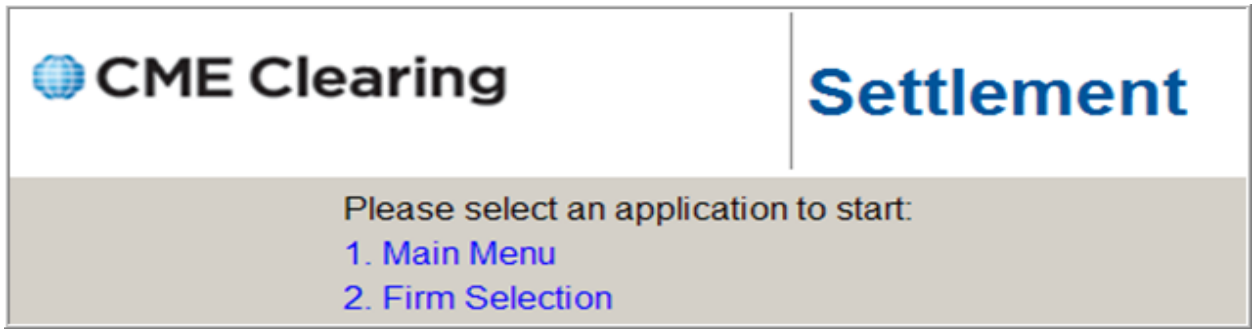
2. Select the icon or the **Settlement System** link.

   The user will be directed to the Clearing Single Sign-On window.

3. Enter your **User Name** and **Password**.
4. Click **Log In**.



5. Select **Firm Selection** (option 2).



6. On the Firm Selection screen, enter the **Clearing Member** (Clrg Mbr) firm number.
7. Click **OK**.

Note:

To request access to the Settlement System, fax the On-Line System Access Request Form to Customer Support Group at (312) 338-2626. Forms are available on http://www.cmegroup.com/clearing/files/onlineaccess.pdf. Please allow 24-48 hours for processing.

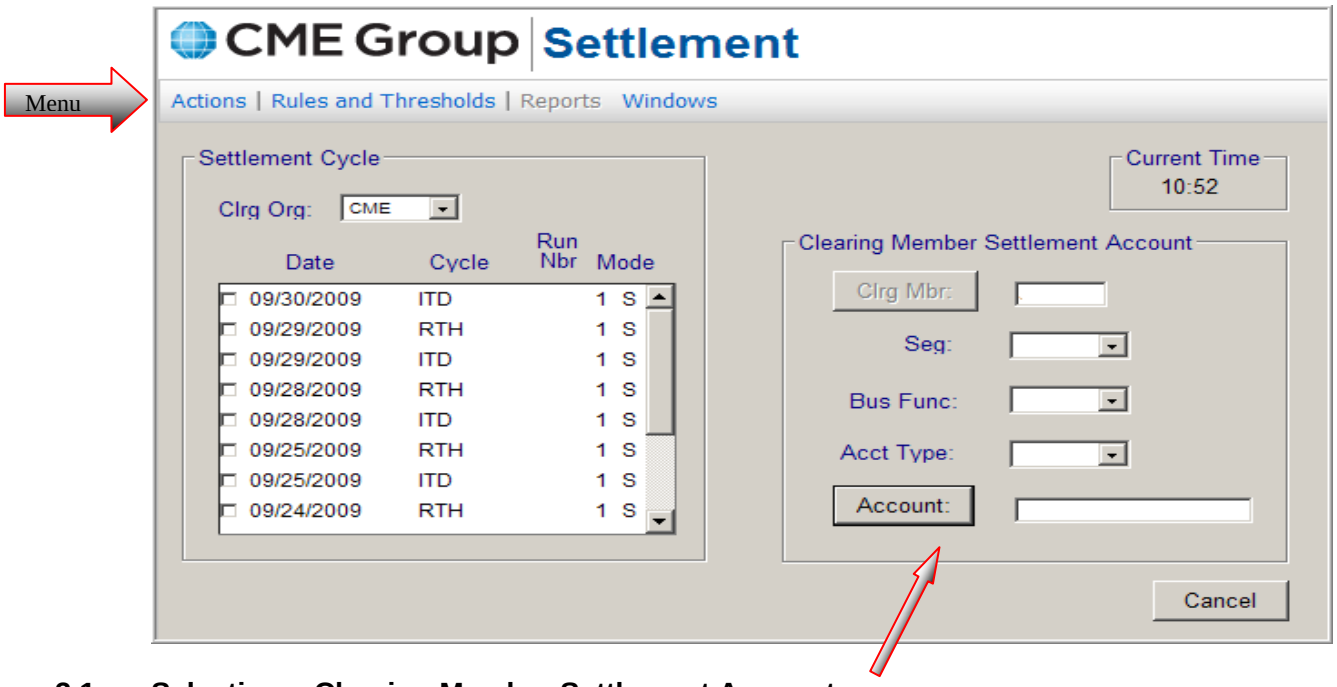
2.0 Home - - Help - - Logout Options

To exit the Settlement application, click **Logout**.

The **Home** link will redirect you to the Firm Selection window.

The **Help** link will display the Settlement System User Manual.

3.0 Clearing Member Settlement Selections



3.1 Selecting a Clearing Member Settlement Account

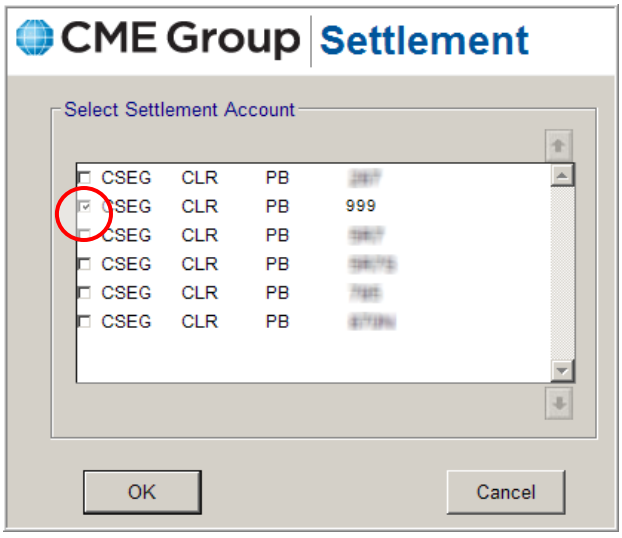
In the Clearing Member Settlement Account section, complete the entry fields. The clearing member field will default to the firm number entered in the Firm Selection window.

Note: *The Clearing Member button is unavailable.*

1. Select ta **Segregation** (Origin) type:
   - COTC
   - CNSEG
   - CSEG
   - NSEG
2. Select a **Business Function**:
   - CBCBT
   - CLR
   - MBR
   - MOSSX
   - SECR
   - XMOCC
3. Select an **Account Type**:
   - PB
   - SECR
   - DLVRY

Note: *Appendix I – Listing of Terms*

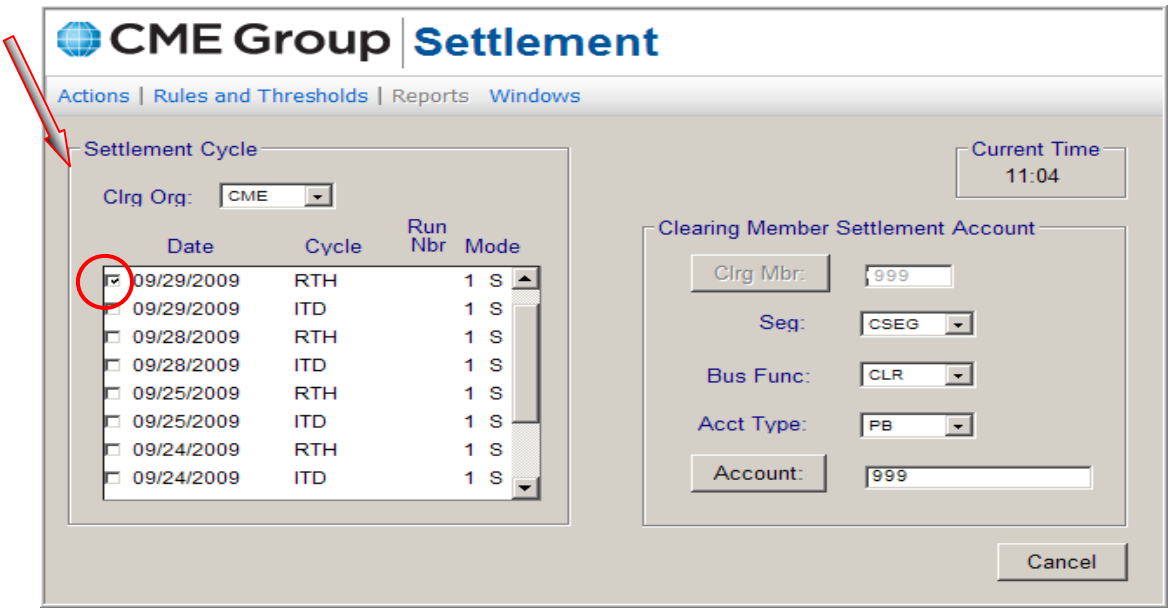
4. Click **Account**. A list of settlement accounts will display.
5. Select an account by clicking a **check box**.
6. Click **OK**.



3.2 Selecting a Settlement Cycle

In the Settlement Cycle section, select the following:

1. **Clearing Origination** (Clrg Org).
2. Select a Clearing Cycle by clicking a **check box**.
   - ITD
   - RTH



Completed Clearing Member Settlement Selections

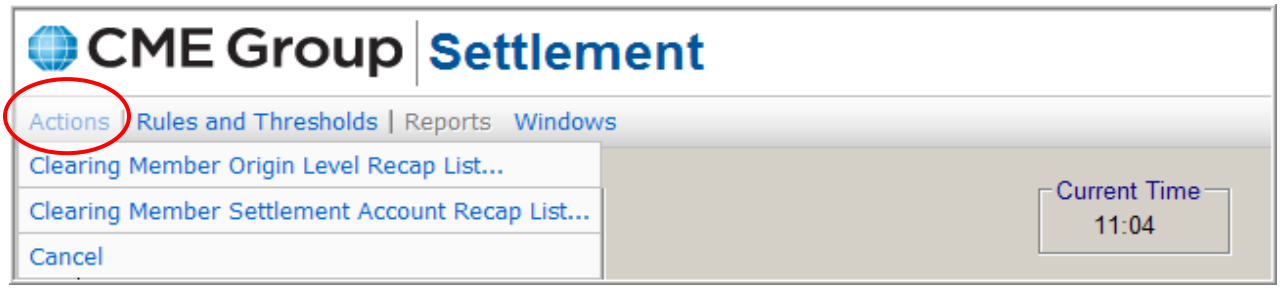
On the menu bar move the mouse over '**Actions**' and select an action or select the **Cancel** button to cancel the request.

3.3 Actions Options

To view the **Clearing Member Origin Level Recap List** *or* the **Clearing Member Settlement Account Recap List**, move the mouse over ***Actions***.

Ensure that the following has been entered:

- Settlement Cycle information and,
- Clearing Member Settlement Account, fields are completed.



- Select the **Clearing Member Origin Level Recap List** link.

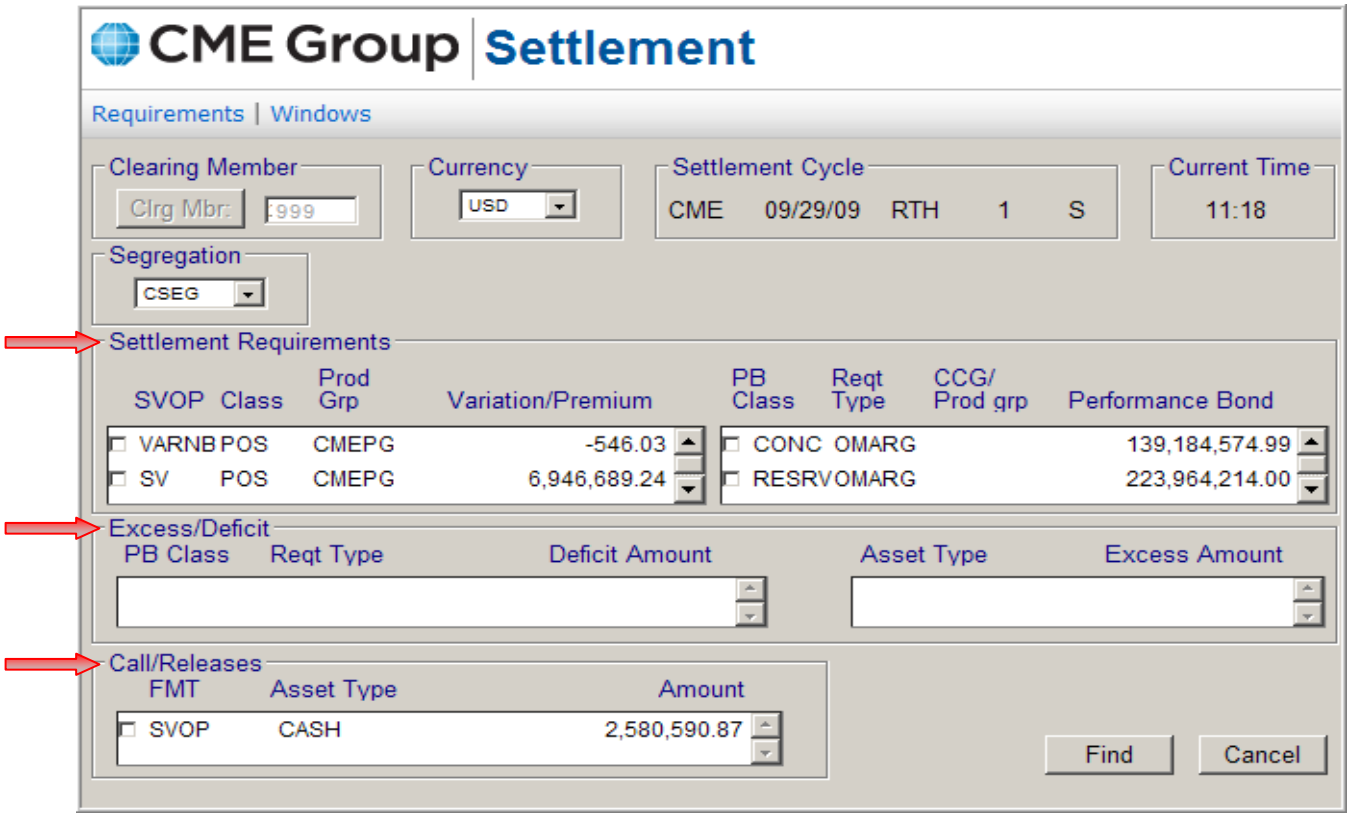
4.0 Clearing Member Origin Level Recap List

4.1 Viewing the Clearing Member Origin Level Recap List

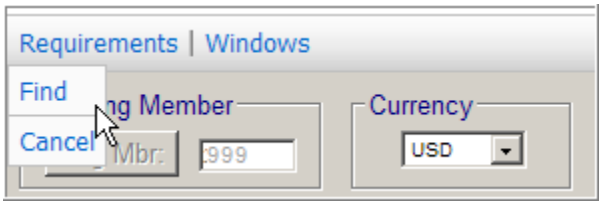
The Clearing Member Origin Level Recap List window will display the following sections:

- Settlement Requirements - Displays the settlement requirement amounts.
- Excess**/**Deficit – Displays requirement amount due or payable.
- Call**/**Releases - Displays the amount for margin calls or release of cash at the bank.

Settlements

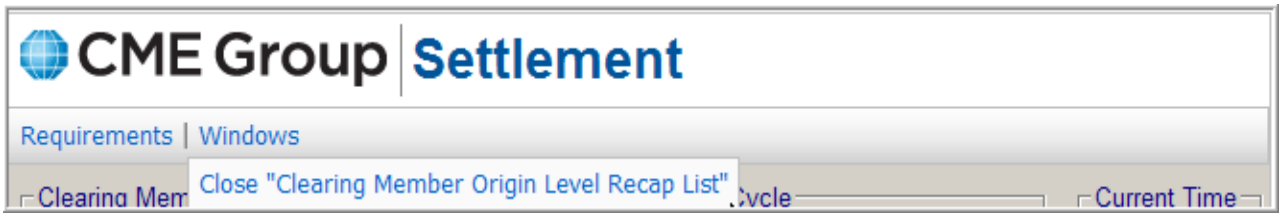


- For a quick review of margin calls or release of cash amount, go to the **Calls/Releases** section.
- To view a different Segregation and/or Currency with the same Settlement Cycle:
  1. Click the Segregation **drop down arrow**.
  2. Select the **new segregation** and/or **currency**.
  3. Click the ***Find*** link from the Requirements sub-menu or use the **Find** button on the screen.



- To view a different Settlement Cycle or date:
  1. Move the mouse over **Requirements**.
  2. Click **Cancel**.
  3. Select new **Settlement Cycle**.

- To close the Clearing Member Origin Level Recap List window:
    1. Move the mouse over **Windows**.
    2. Click **Close**.



5.0 Clearing Member Settlement Account Recap List

To view the Clearing Member Settlement Account List, ensure that the Settlement Cycle and Clearing Member Settlement Account selections are completed.

- Clearing Member Settlement Account (Reference page 6)
- Settlement Cycle (*Reference page 7*)

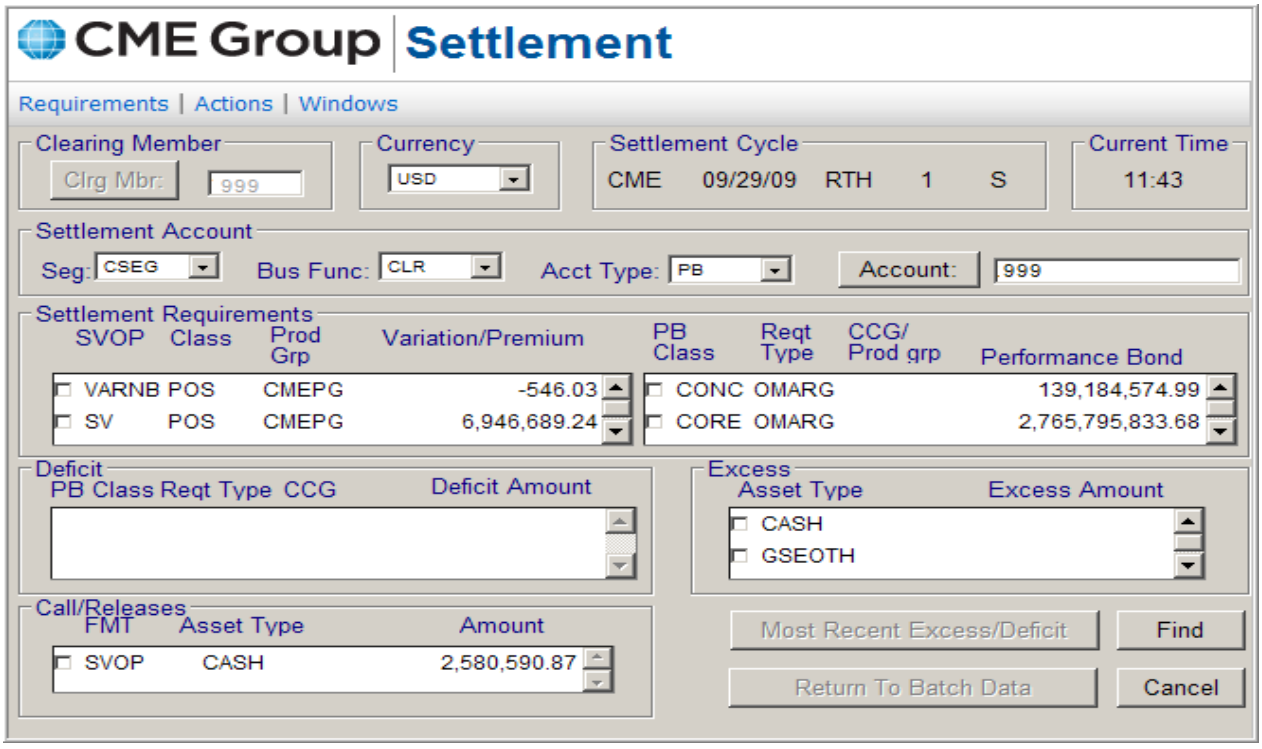
Click **Clearing Member Settlement Account Recap List**; located under Actions on the menu bar.

5.1 Viewing the Clearing Member Settlement Account Recap List

The Clearing Member Settlement Account Recap List window will display the following sections:

- Clearing Member
- Currency
- Settlement Cycle
- Current Time
- Settlement Account Information
    - Segregation
    - Business Function
    - Account Type
    - Account
- Settlement Requirements
- Deficit
- Excess
- Call/Releases

Settlements



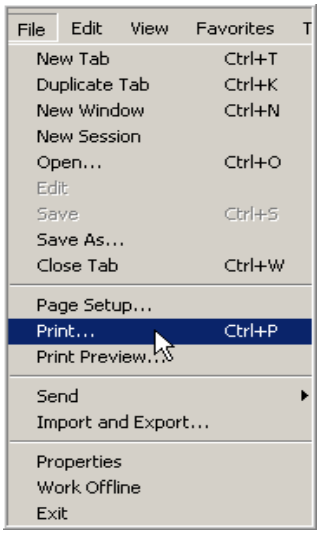
The following buttons are unavailable.

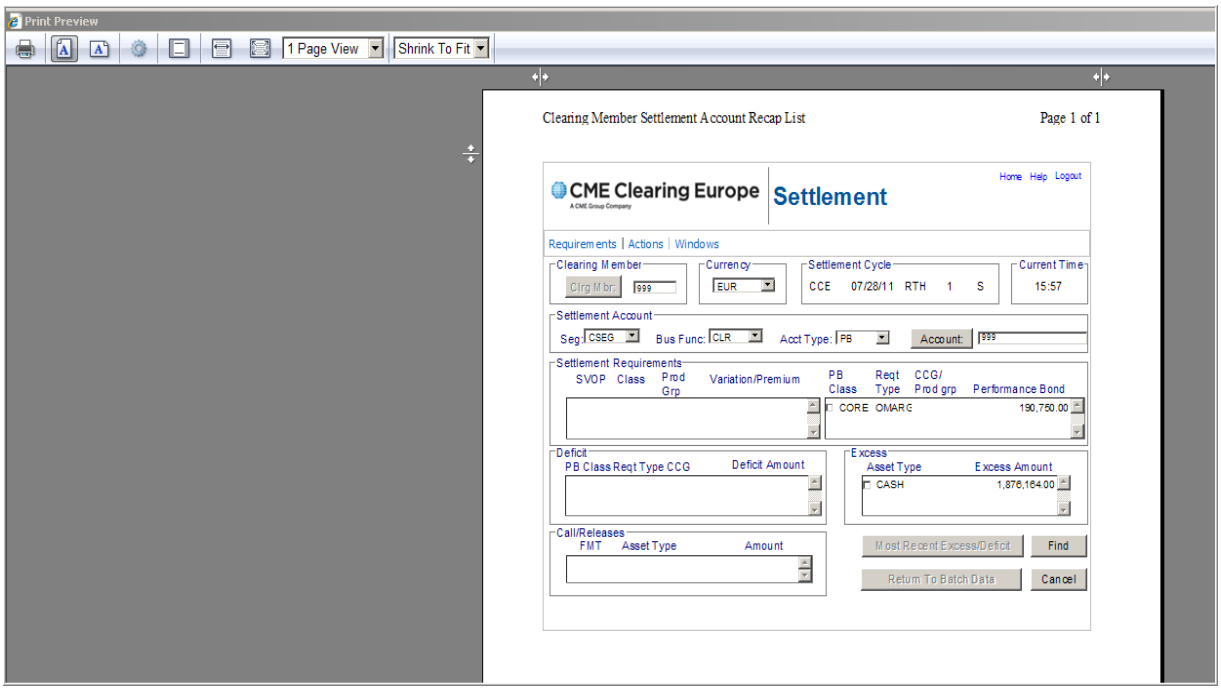
- *Most Recent Excess/Deficit*
- *Return To Batch Data*

Important: When a particular member firm account has no Settlement Requirement, the Settlement Data Fields will not display on the Clearing Member Account Recap List screen.

6.0 Screen Print

- To print a screen from the Settlement System, click on **File** and select **Print**.





Print Preview

7.0 Appendix I – Terms

Account Type	PB – Performance Bond SECR – Security Deposit DLVRY – Delivery
Business Function	CBCBT-CME and Board of Trade Clearing Corp CLR- Clearing MBR- Member MOSSX- Mutual Offset with SIMEX SECR - Security Deposit XMOCC- Cross-Margining with OCC
CCF	Combined Cash Flow
Core OMARG	Core Margin Requirements
CUST	Customer
FMT	Fund Movement Type
ITD	Inter-Day Trading Hours
OPP	Option Premium Pass-Through
Resrv OMARG	Reserve Margin Requirements
RTH	Regular Trading Hours
Segregation Type	COTC - Cleared OTC Customer CSEG – Customer Segregation NSEG – House Segregation CNSEG – Non-Segregated House
SV	Settlement Variation
SVOP	Settlement Variation Option Premium
VARNB	Variation Non Bank

CME GROUP HEADQUARTERS

20 South Wacker Drive
Chicago, IL 60606
cmegroup.com

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